

AIG Insurance (Thailand) Public Company Limited
As at 31 December 2016

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2016	2015	2016	2015	2016	2015	2016	2015
Assets	905	1,036	881	990	853	920	854	901
Liabilities	580	637	569	601	575	557	604	547
Equity	325	399	312	389	278	363	250	354
Total Capital Available	316	409	295	406	253	375	223	346
Total Capital Required	65	64	62	64	63	49	62	62
Capital Adequacy Ratio (%)	487%	641%	472%	639%	405%	760%	360%	558%
Income	137	153	277	302	411	439	523	575
Expenses	166	153	313	308	478	470	620	612
Net Profit (Loss)	(29)	(0.3)	(36)	(6)	(67)	(31)	(97)	(37)
Cash provided by (used in) operating activities	0.1	34	62	10	33	(44)	4	(59)
Cash provided by (used in) investing activities	(0.1)	(21)	(1)	(32)	(1)	49	(1)	45
Cash provided by (used in) financing activities	(0.1)	-	(5)	(5)	(5)	(6)	(5)	(6)
Net increase (decrease) in cash and cash equivalents	(0.1)	13	56	(27)	27	(1)	(2)	(20)

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 140%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

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Transaction	As at 31 December	
	2016	2015
Assets	854	901
Liabilities	604	547
Equity	250	354
Total Capital Available	223	346
Total Capital Required	62	62
Capital Adequacy Ratio (%)	360%	558%
Income	523	575
Expenses	620	612
Net Profit (Loss)	(97)	(37)
Cash provided by (used in) operating activities	4	(59)
Cash provided by (used in) investing activities	(1)	45
Cash provided by (used in) financing activities	(5)	(6)
Net increase (decrease) in cash and cash equivalents	(2)	(20)

Note : Financial statements and Capital Adequacy Ratio have been audited by auditors.

Significant Financial ratios (%)

Ratio	Standard value	2016	2015
1. Liquidity ratio	>=100%	419%	608%

Proportion of direct premium classified by line of business for the year 2016

Unit: Million Baht

Transaction	Fire	Marine		Automobile			Miscellaneous					Total
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Health	Others	
Direct premium	123	-	9	16	327	11	-	-	16	102	33	637
Proportion percentage	19%	-	1%	3%	51%	2%	-	-	3%	16%	5%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

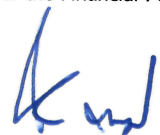
Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- AIG Insurance (Thailand) Public Company Limited
Head Office, 9th Floor, Voravit Building, 222 Surawongse Road, Sipraya, Bangrak, Bangkok 10500
- Customer service
Telephone 02-649-1999 Fax 02-649-1998 E-mail : callcenter.th@aig.com

We, Pan Rodloytuk and Paiboon Srisawatampai hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above



Pan Rodloytuk

(Authorized Director)



Paiboon Srisawatampai

(Authorized Director)