

AIG Insurance (Thailand) Public Company Limited
As at 30 June 2018

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2018	2017	2018	2017	2018	2017	2018	2017
Assets	938	845	960	822		812		881
Liabilities	673	619	700	601		583		631
Equity	265	226	260	221		229		250
Total Capital Available	232	190	158	183		192		183
Total Capital Required	51	64	27	64		65		36
Capital Adequacy Ratio (%)	456%	295%	525%	286%		294%		508%
Income	148	141	279	283		420		591
Expenses	133	164	260	306		435		579
Net Profit (Loss)	15	(23)	19	(23)		(15)		12
Cash provided by (used in) operating activities	(16)	24	(16)	61		36		58
Cash provided by (used in) investing activities	-	-	(1)	(0.2)		(1)		(1)
Cash provided by (used in) financing activities	-	-	(5)	(5)		(5)		(5)
Net increase (decrease) in cash and cash equivalents	(16)	24	(22)	56		30		52

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 140%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

Unit: Million Baht

Transaction	As at 31 December	
	2017	2016
Assets	881	854
Liabilities	631	604
Equity	250	250
Total Capital Available	183	223
Total Capital Required	36	62
Capital Adequacy Ratio (%)	508%	360%
Income	591	523
Expenses	579	620
Net Profit (Loss)	12	(97)
Cash provided by (used in) operating activities	58	4
Cash provided by (used in) investing activities	(1)	(1)
Cash provided by (used in) financing activities	(5)	(5)
Net increase (decrease) in cash and cash equivalents	52	(2)

Note : Financial statements and Capital Adequacy Ratio have been audited by auditors.

Significant Financial ratios (%)

Ratio	Standard value	2017	2016
1. Liquidity ratio	>=100%	488%	419%

Proportion of direct premium classified by line of business for the year 2017

Unit: Million Baht

Transaction	Fire	Marine		Automobile			Miscellaneous					Total
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Health	Others	
Direct premium	111	-	8	19	345	5	-	-	17	105	30	640
Proportion percentage	17%	-	1%	3%	54%	1%	-	-	3%	16%	5%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

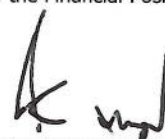
Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- AIG Insurance (Thailand) Public Company Limited
Head Office, 9th Floor, Voravit Building, 222 Surawongse Road, Sipraya, Bangrak, Bangkok 10500
- Customer service
Telephone 02-649-1999 Fax 02-649-1998 E-mail : callcenter.th@aig.com

We, Pan Rodloytuk and Paiboon Srisawatampai hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above



Pan Rodloytuk

(Authorized Director)



Paiboon Srisawatampai

(Authorized Director)