

AIG Insurance (Thailand) Public Company Limited
As at 31 December 2015

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2015	2014	2015	2014	2015	2014	2015	2014
Assets	1,036	1,177	990	1,142	920	1,114	901	1,033
Liabilities	637	731	601	698	557	683	547	632
Equity	399	446	389	444	363	431	354	401
Total Capital Available	409	446	406	390	375	377	346	411
Total Capital Required	64	54	64	53	49	50	62	69
Capital Adequacy Ratio (%)	641%	830%	639%	732%	760%	753%	558%	592%
Income	153	169	302	328	439	477	575	634
Expenses	153	168	308	302	470	464	612	646
Net Profit (Loss)	(0.3)	1	(6)	26	(31)	13	(37)	(12)
Cash provided by (used in) operating activities	34	(7)	10	(71)	(44)	(87)	(59)	(89)
Cash provided by (used in) investing activities	(21)	(12)	(32)	49	49	68	45	68
Cash provided by (used in) financing activities	-	-	(5)	(31)	(6)	(31)	(6)	(32)
Net increase (decrease) in cash and cash equivalents	13	(19)	(27)	(53)	(1)	(50)	(20)	(53)

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 140%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

Unit: Million Baht

Transaction	As at 31 December	
	2014	2013
Assets	1,033	1,212
Liabilities	632	763
Equity	401	449
Total Capital Available	411	453
Total Capital Required	69	47
Capital Adequacy Ratio (%)	592%	963%
Income	634	797
Expenses	646	705
Net Profit (Loss)	(12)	92
Cash provided by (used in) operating activities	(89)	60
Cash provided by (used in) investing activities	68	70
Cash provided by (used in) financing activities	(32)	(73)
Net increase (decrease) in cash and cash equivalents	(53)	57

Note : Financial statements and Capital Adequacy Ratio have been audited by auditors.

Significant Financial ratios (%)

Ratio	Standard value	2014	2013
1. Liquidity ratio	>=100%	538%	341%

Proportion of direct premium classified by line of business for the year 2014

Unit: Million Baht

Transaction	Fire	Marine		Automobile		Miscellaneous					Total	
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Health		Others
Direct premium	152	-	15	18	367	14	-	-	111	-	39	716
Proportion percentage	21%	-	2%	3%	51%	2%	-	-	16%	-	5%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

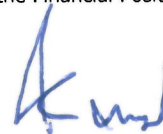
Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- AIG Insurance (Thailand) Public Company Limited
9th Floor, Voravit Building, 222 Surawongse Road, Sipraya, Bangrak, Bangkok 10500
- Customer service
Telephone 02-649-1999 Fax 02-649-1998 E-mail : callcenter.th@aig.com

We, Pan Rodloytuk and Pasalaree Theerasas hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above



Pan RodloyTuk

(Authorized Directors)



Pasalaree Theerasas

(Authorized Directors)