

Chartis Insurance (Thailand) Public Company Limited
As at 31 December 2012

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2012	2011	2012	2011	2012	2011	2012	2011
Assets	1,070	908	1,138	899	1,178	954	1,222	1,006
Liabilities	724	532	773	515	803	566	821	689
Equity	346	376	365	384	375	388	401	317
Total Capital Available	376	343	397	356	406	425	435	351
Total Capital Required	48	34	43	34	45	77	46	46
Capital Adequacy Ratio (%)	777%	1009%	934%	1047%	905%	553%	939%	763%
Income	190	111	457	223	656	353	860	508
Expenses	174	113	366	220	559	335	744	525
Net Profit (Loss)	16	(2)	91	3	97	18	116	(17)
Cash provided by (used in) operating activities	45	(9)	123	(23)	115	66	162	180
Cash provided by (used in) investing activities	(44)	(37)	(123)	(10)	(43)	(75)	(133)	(201)
Cash provided by (used in) financing activities	-	(1)	(1)	(1)	(1)	(2)	(2)	(2)
Net increase (decrease) in cash and cash equivalents	1	(47)	(1)	(34)	71	(11)	27	(23)

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 125%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

Unit: Million Baht

Transaction	As at 31 December	
	2012	2011
Assets	1,222	1,006
Liabilities	821	689
Equity	401	317
Total Capital Available	435	351
Total Capital Required	46	46
Capital Adequacy Ratio (%)	939%	763%
Income	860	508
Expenses	744	525
Net Profit (Loss)	116	(17)
Cash provided by (used in) operating activities	162	180
Cash provided by (used in) investing activities	(133)	(201)
Cash provided by (used in) financing activities	(2)	(2)
Net increase (decrease) in cash and cash equivalents	27	(23)

Note : Financial statements and Capital Adequacy Ratio have been audited by auditors.

Significant Financial ratios (%)

Ratio	Standard value	2012	2011
1. Liquidity ratio	>=100%	370%	577%

Proportion of direct premium classified by line of business for the year 2012

Unit: Million Baht

Transaction	Fire	Marine		Automobile		Miscellaneous					Total	
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Health		Others
Direct premium	99	-	11	18	320	-	-	-	111	-	131	690
Proportion percentage	14%	-	2%	3%	46%	-	-	-	16%	-	19%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- Chartis Insurance (Thailand) Public Company Limited
9th Floor, Voravit Building, 222 Surawongse Road, Sipsaya, Bangrak, Bangkok 10500
- Customer service
Telephone 02-649-1999 Fax 02-649-1998 E-mail : callcenter.th@chartisinsurance.com

We, Pan Rodloytuk and Seree Gavinratchatarot hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above



Pan RodloyTuk

(Authorized Directors)



Seree Gavinratchatarot

(Authorized Directors)