

New Hampshire Insurance Company - Thailand Branch
As at 31 December 2016

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2016	2015	2016	2015	2016	2015	2016	2015
Assets	6,707	8,324	6,559	8,106	5,485	7,350	5,794	7,445
Liabilities	4,578	6,234	4,486	6,045	4,399	5,226	4,695	5,289
Equity	2,129	2,090	2,073	2,061	1,086	2,124	1,099	2,156
Total Capital Available	1,913	1,795	1,862	1,789	906	1,877	886	1,860
Total Capital Required	153	204	145	206	167	191	154	171
Capital Adequacy Ratio (%)	1254%	882%	1280%	870%	542%	982%	576%	1088%
Income	503	544	996	1,062	1,456	1,662	2,007	2,269
Expenses	530	485	1,078	1,033	1,473	1,569	1,995	2,137
Net Profit (Loss)	(27)	59	(82)	29	(17)	93	12	132
Cash provided by (used in) operating activities	322	20	756	(140)	949	155	817	553
Cash provided by (used in) investing activities	-	(165)	(1)	(267)	(1)	(242)	(9)	(658)
Cash provided by (used in) financing activities	-	(1)	-	(1)	(1,050)	(1)	(1,050)	(1)
Net increase (decrease) in cash and cash equivalents	322	(146)	755	(408)	(102)	(88)	(242)	(106)

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 140%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

Unit: Million Baht

Transaction	As at 31 December	
	2016	2015
Assets	5,794	7,445
Liabilities	4,695	5,289
Equity	1,099	2,156
Capital	886	1,860
Legal Capital	154	171
Capital Adequacy Ratio (%)	576%	1088%
Income	2,007	2,269
Expenses	1,995	2,137
Net Profit (Loss)	12	132
Cash provided by (used in) operating activities	817	553
Cash provided by (used in) investing activities	(9)	(658)
Cash provided by (used in) financing activities	(1,050)	(1)
Net increase (decrease) in cash and cash equivalents	(242)	(106)

Note : Financial statements and Capital Adequacy Ratio have been audited by auditors.

Significant Financial ratios (%)

Ratio	Standard value	2016	2015
1. Liquidity ratio	>=100%	177%	253%

Proportion of direct premium classified by line of business for the year 2016

Unit: Million Baht

Transaction	Fire	Marine		Automobile			Miscellaneous					Total
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Travel Accident	Others	
Direct premium	191	-	121	11	195	299	-	-	832	250	559	2,458
Proportion percentage	8%	-	5%	1%	8%	12%	-	-	34%	10%	22%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- New Hampshire Insurance Company - Thailand Branch
Head Office, 21st - 23rd Floor, Siam Tower, 989 Rama I Road, Pathumwan, Bangkok 10330.
- Customer Service
Telephone 02-649-1999, Fax 02-649-1998 E-mail : callcenter.th@aig.com

I, Tomi Latva-Kiskola, hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above.


Tomi Latva-Kiskola

(Country Manager and Chief Executive Officer)