

New Hampshire Insurance Company - Thailand Branch
As at 31 December 2011

Financial Position and Operating Results

Unit: Million Baht

Transaction	Quarter 1		Quarter 2		Quarter 3		Quarter 4	
	2011	2010	2011	2010	2011	2010	2011	2010
Assets	7,076	3,993	6,793	4,085	6,134	4,044	20,521	6,837
Liabilities	5,349	2,318	4,993	2,363	4,195	2,347	18,845	5,072
Equity	1,727	1,675	1,800	1,722	1,939	1,697	1,676	1,765
Total Capital Available	1,602	1,472	1,661	1,652	1,771	1,682	1,397	1,744
Total Capital Required	112	112	112	112	229	112	206	112
Capital Adequacy Ratio (%)	1430%	1314%	1483%	1475%	774%	1502%	677%	1557%
Income	508	510	1,023	628	1,591	951	2,071	1,960
Expenses	476	443	916	522	1,338	879	2,055	1,823
Net Profit (Loss)	32	67	107	106	253	72	16	137
Cash provided by (used in) operating activities	(181)	42	(404)	107	(467)	170	(205)	(12)
Cash provided by (used in) investing activities	217	(37)	309	(104)	663	(60)	590	(101)
Cash provided by (used in) financing activities	(1)	(1)	(2)	-	(3)	(3)	(2)	(4)
Net increase (decrease) in cash and cash equivalents	35	4	(97)	3	193	107	383	(117)

- Note :
- OIC regulations require Capital Adequacy ratio must not be less than 125%.
 - Quarter 2 represents the accumulated operating results for 6 months and Quarter 3 represents accumulated operating results for 9 months.
 - Financial statements have been reviewed by auditors starting from Q1 2010.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors.
 - Cash flow can be calculated from both direct and indirect methods.
 - Total capital available and total capital required starting from Q3 2011 have been followed RBC methodology announced by OIC on 31 August 2011.

Unit: Million Baht

Transaction	As at 31 December	
	2011	2010 (Restated)
Assets	20,521	6,837
Liabilities	18,845	5,072
Equity	1,676	1,765
Capital	1,397	1,744
Legal Capital	206	112
Capital to Legal Capital Ratio (%)	677%	1557%
Income	2,071	1,960
Expenses	2,055	1,823
Net Profit (Loss)	16	137
Cash provided by (used in) operating activities	(205)	(12)
Cash provided by (used in) investing activities	590	(101)
Cash provided by (used in) financing activities	(2)	(4)
Net increase (decrease) in cash and cash equivalents	383	(117)

- Note :
- OIC regulations require Capital to Legal Capital ratio must not be less than 100%.
 - Capital is based on the admitted value according to OIC regulations, which is not reviewed by the auditors
 - Financial statements have been audited by auditors.
 - Audited financial statements as of 31 December 2010 has been restated following the new and revised financial reporting standards as announced by the Federation of Accounting Professions and the new format of the non - life insurance interim financial statement in accordance with Office of Insurance Commission's notification on 27 May 2010.

Significant Financial ratios (%)

Ratio	Standard value	2011	2010
1. Liquidity ratio	>=100%	169%	248%

Proportion of direct premium classified by line of business for the year 2011

Unit: Million Baht

Transaction	Fire	Marine		Automobile				Miscellaneous				Total
		Hull	Cargo	Compulsory	Voluntary	Industrial All Risks	Public Liability	Engineering	Personal Accident	Health	Others	
Direct premium	467	-	176	12	223	-	-	-	818	-	732	2,428
Proportion percentage	19%	-	7%	1%	9%	-	-	-	34%	-	30%	100%

Note : Data from OIC Annual Report

Policy Request Process

1. Fill in application form and attach supporting documents as requested
2. Evaluate risk based on type of insurance policy
3. Approve Insurance Policy
4. Premium Collection
5. Policy issuance and distribution to insured
6. Service time runs between 1 - 7 days depend on type of insurance policy

Process for Claims & Beneficiary Requests

1. Issue Claims request by telephone, fax, letter, e-mail or in person
2. Send copy of identification card and supporting documents to prove damages (within in the period specified in the policy)
3. In the case of missing or incomplete information, the Company will contact the Claimant within 48 hrs of receipt of the request
4. The evaluation of the Claims case will be finalized by the Company within 10 days after receipt of the complete set of supporting documentation
5. The Company will pay the claim to the beneficiary within 10 days of the agreed date

- Company Contact Details in case of dispute or complaint

- New Hampshire Insurance Company - Thailand Branch
21st - 23rd Floor, Siam Tower, 989 Rama I Road, Pathumwan, Bangkok 10500.
- Customer Service
Telephone 02-649-1999, Fax 02-649-1998 E-mail : callcenter.th@chartisinsurance.com

I, Ronald A. Hudon hereby certify the accuracy of the Financial Position and Operating Results as stated in the pages above



Ronald A. Hudon

(Country Manager and Chief Executive Officer)